



**Press Release**

**THE ITALIAN GROUP GRIG SPA, TO WHICH AERMEC SPA BELONGS, STRENGTHENS ITS PRESENCE IN SPAIN WITH THE ACQUISITION OF AIRLAN SA AND AIRLAN INDUSTRIAL SA.**

*Bevilacqua (VR), 4 December 2024* – Grig (Giordano Riello International Group) Spa, an international leader in the air conditioning sector, announces the acquisition of the Spanish companies Airlan SA and Airlan Industrial SA, further strengthening its presence on the European and international market.

The two companies, with headquarters in Bilbao, have a leading position in the Spanish air conditioning and air treatment sector, with a total turnover expected for 2024 of over 65 million EUR and a workforce of over 120 employees. Airlan operates through six offices in Spain (Barcelona, La Coruña, Madrid, Palma de Mallorca, Seville, Tenerife) and is also present in Peru and the Dominican Republic through two subsidiaries.

Through this acquisition, the GRIG spa group, with a turnover expected to exceed EUR 600 million, and over 1900 employees worldwide, is therefore confirmed as one of the main global players in this sector.

**A strategic acquisition for the European market**

The Chairman and Vice Chairman of GRIG Spa, **Alessandro and Raffaella Riello**, expressed great satisfaction with this result, underlining that the acquisition represents a significant step in the Group's international expansion strategy.

**Alessandro Riello**, Chairman of Aermec, said: "Our cooperation with Airlan has deep roots, dating back to over twenty years of partnership in the distribution of our products in Spain. Airlan has always been a reliable partner, with values and expertise that we have particularly appreciated. With this acquisition, we are strengthening our direct presence on the Spanish market, enriching our network of international subsidiaries which is already active in the United Kingdom, France, Germany, Poland and the Americas, alongside the historical, consolidated and widespread presence of our national market. This step bears witness to our desire for growth and our commitment to consolidate the Group's leadership in the air conditioning sector, both in Italy and around the world."

The agreement, signed on 3 December in Bilbao, is supported by Crédit Agricole Italia, which played a decisive role in the finalisation of the transaction.

**For more information**

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**GRIG Spa: a global industrial player**

*GRIG (Giordano Riello International Group) Spa embodies the Italian excellence of family businesses, combining advanced technical skills, design skills and a consolidated international network. The companies that for various reasons are owned or controlled by the group include:*

- **Aermec**, leader in the air conditioning sector;
- **Sierra**, specialised in finned pack heat exchangers for civil and industrial applications;
- **NPlus**, a benchmark in the innovation of Structural Health Monitoring;
- **Fast**, manufacturer of high-quality air treatment units;
- **RPM Spa**, which focuses on customised solutions in the electric motor sector;
- **Airlan Sa**, specialised in air conditioning systems;

*With a turnover of EUR 600 million and a workforce of 1,900 employees, GRIG is confirmed as a major player in the European and international industrial scene.*